

Malawi Stock Exchange

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Listed Share Information

12th August, 2011

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	650	-	640	-	-	44.00	6.88	10.86	9.2	0.75	822.08	89.311	128,449,516
-	-	FMB	-	695	700	-	-	26.00	3.71	11.18	8.94	2.16	16,353.75	1,828.595	2,336,250,000
11000	11000	ILLOVO	-	11000	11000	11000	2,788	630.00	5.73	8.19	12.21	4.57	78,478.88	6,425.000	713,444,391
300	300	MPICO	-	300	300	300	10,730	16.00	5.33	73.92	1.35	0.60	3,447.07	2,547.907	1,149,023,730
5000	5000	NBM	-	5000	5000	5000	49,461	418.00	8.36	14.69	6.81	1.95	23,348.32	3,429.000	466,926,438
1000	1000	NBS	-	1000	1000	1000	78,900	75.00	7.50	26.01	3.84	1.46	5,207.43	1,354.529	520,743,333
-	-	NICO	1250	1300	1300	-	-	105.00	8.08	20.89	4.79	1.21	13,559.53	2,833.000	1,043,041,096
1600	1600	NITL	1500	-	1600	1600	490,500	70.00	4.38	6.20	16.12	0.86	2,160.00	133.970	135,000,000
-	-	PCL	-	17700	17700	-	-	466.00	2.63	36.37	2.75	0.76	21,285.28	7,742.000	120,255,820
-	-	PIM	-	-	625	-	-	22.5	3.60	28.31	3.53	0.44	420.31	119.007	67,250,000
-	-	REAL	-	120	120	-	-	0.00	0.00	8.66	11.55	1.67	300.00	25.968	250,000,000
-	-	StandardBank	-	10000	10000	-	-	633.00	6.33	11.36	8.80	2.20	21,333.41	2,424.000	213,334,084
-	-	SUNBIRD	-	800	700	-	-	32.00	4.57	18.97	5.27	0.36	1,831.08	347.297	261,582,580
-	-	TNM	-	140	140	-	-	6.00	4.29	7.54	13.26	1.93	14,056.63	1,059.721	10,040,450,000
Domestic – weighted average							632,379	65.36	5.63	14.98	6.67	1.81	202,601.78	30,359.31	17,445,750,988
Foreign															
39000	39000	OML	39000	-	38500	39000	5,000	1054.40	2.70	4.45	22.47	3.35	2,249,271.13	100,091.20	5,767,361,873
Domestic & Foreign – weighted average							637,379	311.09	2.95	5.32	18.80	3.13	2,451,872.91	130,450.51	23,213,112,861
								12/08/11	05/08/11	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								4890.89	4890.18	0.71 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 – 100)								3860.44	3860.44	0.00 ■					
Foreign Share Index (12 July 1999 – 100)								490.18	483.89	6.28 ▲					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; PIM = Packaging Industries (Malawi) Ltd.; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = Malawi Property Investment Company. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	12 th August 2011	05 th August 2011	13 th August 2010
Inflation Rate	7.00	7.00	7.80
RBM Bank Rate	13.0	13.0	15.0
Prime rate	22.5	22.5	22.5
3 month T bill	7.26	7.31	7.47
6 month T bill	7.20	7.24	11.72
9 month T bill	7.37	7.40	12.49
T-bills are available to non-residents. Inflation is at June 2011. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	12 th August, 2011	05 th August, 2011	12 th August 2010
US\$	164.5818	150.7987	150.8007
GBP	267.2643	245.5154	239.3449
Rand	22.8440	22.4220	21.4854
EURO	234.3809	213.0484	196.7788
Yen	2.1419	1.9554	1.8205
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in 6 counters, namely, **ILLOVO, MPICO, NBM, NBS, NITL, and OML** during the week ending 12th August, 2011. A Total of **637,379** shares were transacted during the week at a total consideration of **MK13, 398,920.00 (US\$81,411.92)** in **19** deals. The *Malawi All Share Index* inched upwards by **0.71 points** to close the week at **4890.89 points** as a result of an increase in the *Foreign Share Index* by **6.28 points** from **483.89 points** to **490.18 points** on account of a share price gain in **OML** from **MK385.00** to **MK390.00**. The *Domestic Share Index* was steady at **3860.44 points**.

Treasury Bills Primary Market

At the auction held on 09th August, 2011, the average yields on the **91 days** decreased from **7.31%** to **7.26%** whilst for **182 days** decreased from **7.24%** to **7.20%** and that for **273 days** decreased from **7.40%** to **7.37%**. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 12th August, 2011 amounted to **K1, 688 million**. Maturities for the week ending 19th August, 2011 stand at **K4, 434 million**. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5 billion**. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
FMB	Declared	Interim	25t	12 th August, 2011.	19 th August, 2011.
PCL	Declared	Final	300t	22 nd July, 2011.	26 th August, 2011.
NBM	Declared	Interim	180t	19 th August, 2011.	02 nd September, 2011.
STANDARD BANK	Declared	Interim	421t	09 th September, 2011.	30 th September, 2011.
ILLOVO	Proposed	Final	20t	26 th August, 2011.	07 th October, 2011.

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue